

Hold on to what you have!



Pre-nuptial agreements have a bad reputation as they are not regarded as romantic, and typically viewed by some as a prediction to the marriage failing.

They are, however back in the news again following a landmark Court of Appeal ruling recently in favour of the German heiress, Katrin Radmacher against her former husband, saving her millions after the Judges agreed to take into account the pre-nuptial agreement that the couple had signed.



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This landmark case highlighted the value of entering into a pre-nuptial agreement and could pave the way for them to become legally binding in England and Wales. Although Pre-nuptial agreements are not legally enforceable currently; due the Court of Appeal Judgement, the Courts in any financial proceedings are more likely now to take them into consideration provided they have been entered into properly and not under duress.

Pre-nuptials are not only for the rich and famous. Often they are an extremely sensible precaution in situations such as when parties are marrying for the second time and they want to protect their assets for themselves or their children from the previous marriage/relationship; or alternatively for high flyers who want to safeguard their fortunes.

Please note, the first of our monthly free advice clinics will be on September 8, from 4 pm. Please call us or email bina.modi@smithpartnership.co.uk for more information.



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